

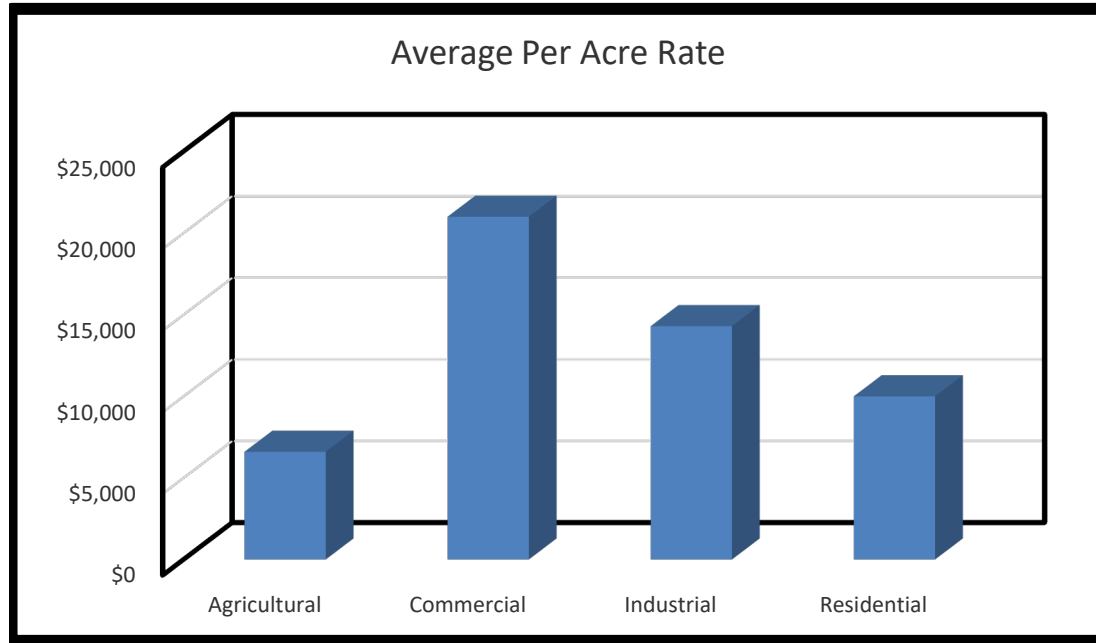
**2025  
Sparta Township  
Residential  
Land Sales Analysis**

Parcel Number	Street Address	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Asd. when Sold	Asd/Adj. Sale	Cur. Appraisal	Land Residual	Est. Land Value	Effic. Front	Depth	Net Acres	Dollars/FF	Dollars/Acre	Dollars/SqFt	Actual Front	ECF Area	Liber/Page	Other Parcels	Adjustments	Reason	
41-05-27-100-040	2200 SPARTY LANE NW	01/04/22	\$182,000	WD	03-ARM'S LENGTH	\$182,000	\$67,900	37.31	\$135,763	\$182,000	\$135,763	100.0	0.0	5.45	\$1,820	\$33,394	\$0.77	100.00	ST01 PTA			0%		
41-05-01-100-030	705 INDIAN LAKES RD NW	01/13/22	\$175,000	WD	03-ARM'S LENGTH	\$175,000	\$34,800	19.89	\$76,486	\$175,000	\$76,486	308.0	0.0	12.79	\$568	\$13,683	\$0.31	308.00	ST01 PTA				0%	
41-05-28-300-033	9350 PEACH RIDGE AVE NW	04/14/22	\$215,000	WD	03-ARM'S LENGTH	\$215,000	\$38,200	17.77	\$80,182	\$215,000	\$80,182	300.0	0.0	11.72	\$717	\$18,345	\$0.42	300.00	ST01 PTA				0%	
41-05-01-460-006	345 WINTER PINES CT NW	04/21/22	\$62,500	WD	03-ARM'S LENGTH	\$62,500	\$26,300	42.08	\$54,918	\$62,500	\$54,918	90.0	0.0	1.17	\$694	\$53,419	\$1.23	90.04	ST01 PTA				0%	
41-05-27-100-043	2150 SPARTY LANE NW	05/11/22	\$140,000	WD	03-ARM'S LENGTH	\$140,000	\$66,000	47.14	\$147,080	\$140,000	\$147,080	645.0	0.0	4.96	\$217	\$28,226	\$0.65	644.98	ST01	20220517-0041057			0%	
41-05-26-126-010	1368 12 MILE RD NW	05/23/22	\$33,000	WD	03-ARM'S LENGTH	\$33,000	\$6,900	20.91	\$23,200	\$33,000	\$23,200	100.0	157.0	0.36	\$330	\$91,667	\$2.10	100.00	ST01 PTA				0%	
41-05-33-300-012	8750 PEACH RIDGE AVE NW	06/30/22	\$38,000	WD	03-ARM'S LENGTH	\$38,000	\$17,300	45.53	\$38,600	\$38,000	\$38,600	200.0	250.0	1.00	\$190	\$38,000	\$0.87	200.00	ST01 PTA				0%	
41-05-05-400-015	12727 PEACH RIDGE AVE NW	08/10/22	\$95,000	WD	03-ARM'S LENGTH	\$95,000	\$19,100	20.11	\$38,200	\$95,000	\$42,600	260.0	335.1	2.00	\$365	\$47,500	\$1.09	260.00	ST01 PTA				0%	
41-05-05-200-021	12905 PEACH RIDGE AVE NW	08/17/22	\$140,000	WD	03-ARM'S LENGTH	\$140,000	\$57,100	40.79	\$114,176	\$140,000	\$114,176	487.9	0.0	23.18	\$287	\$6,040	\$0.14	487.92	ST01 PTA				0%	
41-05-20-400-016	10085 PEACH RIDGE AVE NW	08/18/22	\$45,000	WD	03-ARM'S LENGTH	\$45,000	\$19,200	42.67	\$42,779	\$45,000	\$42,558	275.0	315.0	1.99	\$164	\$22,613	\$0.52	275.00	ST01 PTA				0%	
41-05-25-351-033	9300 ALPINE AVE NW	11/18/22	\$51,756	WD	03-ARM'S LENGTH	\$51,756	\$20,000	38.64	\$39,930	\$51,756	\$39,930	150.0	0.0	1.35	\$345	\$38,338	\$0.88	150.00	ST01 PTA				0%	
41-05-11-100-039	12227 STEBBINS AVE NW	11/29/22	\$60,000	WD	03-ARM'S LENGTH	\$60,000	\$20,300	33.83	\$40,462	\$60,000	\$40,462	150.0	0.0	1.49	\$400	\$40,268	\$0.92	150.00	ST01	20221202-0090150			0%	
41-05-11-100-038	12251 STEBBINS AVE NW	12/07/22	\$60,000	WD	03-ARM'S LENGTH	\$60,000	\$19,600	32.67	\$39,132	\$60,000	\$39,132	150.0	0.0	1.14	\$400	\$52,632	\$1.21	150.00	ST01 PTA				0%	
41-05-01-476-047	12575 WINTER PINES DR NW	03/03/23	\$89,000	WD	03-ARM'S LENGTH	\$89,000	\$18,900	21.24	\$42,096	\$89,000	\$42,096	90.0	0.0	1.88	\$989	\$47,340	\$1.09	90.00	ST01 PTA				0%	
41-05-13-300-041	10947 LONG LAKE DR NW	04/27/23	\$82,000	WD	03-ARM'S LENGTH	\$82,000	\$24,600	30.00	\$49,200	\$82,000	\$49,200	300.0	435.9	3.00	\$273	\$27,333	\$0.63	300.00	ST01 PTA				0%	
41-05-26-300-039	1484 YOST PARKWAY NW	04/28/23	\$100,000	WD	03-ARM'S LENGTH	\$100,000	\$47,900	47.90	\$100,752	\$100,000	\$100,752	230.0	595.0	3.14	\$435	\$31,847	\$0.73	230.00	ST01 PTA				0%	
41-05-27-100-049	2133 SPARTY LANE NW	05/12/23	\$175,000	WD	03-ARM'S LENGTH	\$175,000	\$63,100	36.06	\$132,660	\$175,000	\$132,660	454.6	0.0	3.46	\$385	\$50,578	\$1.16	454.58	ST01 PTA				0%	
41-05-26-200-019	1104 12 MILE RD NW	06/13/23	\$872,000	WD	03-ARM'S LENGTH	\$872,000	\$205,500	23.57	\$426,160	\$872,000	\$426,160	840.0	0.0	76.10	\$1,038	\$11,459	\$0.26	840.00	ST01 PTA				0%	
41-05-01-476-045	12555 WINTER PINES DR NW	10/10/23	\$60,000	WD	03-ARM'S LENGTH	\$60,000	\$19,300	32.17	\$42,743	\$60,000	\$42,743	208.7	0.0	1.01	\$288	\$59,406	\$1.36	208.68	ST01 PTA				0%	
41-05-03-100-016	13009 BALL CREEK RD NW	11/08/23	\$70,000	WD	03-ARM'S LENGTH	\$70,000	\$49,800	71.14	\$99,600	\$70,000	\$99,600	1,670.0	0.0	13.30	\$42	\$5,263	\$0.12	1,670.00	ST01 PTA		41-05-03-100-013		0%	
41-05-27-100-048	2169 SPARTY LANE NW	11/21/23	\$180,000	WD	03-ARM'S LENGTH	\$180,000	\$62,000	34.44	\$137,050	\$180,000	\$137,050	317.4	0.0	3.35	\$567	\$53,731	\$1.23	317.44	ST01 PTA				0%	
41-05-15-427-005	333 DORIS ST NW	02/05/24	\$49,900	WD	03-ARM'S LENGTH	\$49,900	\$16,100	32.26	\$25,700	\$49,900	\$25,700	127.3	214.8	0.33	\$392	\$150,755	\$3.46	127.26	ST01 PTA				0%	
41-05-05-300-023	12480 FRUIT RIDGE AVE NW	05/31/24	\$450,000	WD	03-ARM'S LENGTH	\$450,000	\$130,400	28.98	\$273,861	\$450,000	\$273,861	1,735.0	0.0	44.78	\$259	\$10,049	\$0.23	1,735.00	ST01 PTA				0%	
41-05-25-200-030	9999 DIVISION AVE NW	09/30/24	\$95,000	WD	03-ARM'S LENGTH	\$95,000	\$23,000	24.21	\$52,978	\$95,000	\$52,978	183.0	550.0	2.31	\$519	\$41,126	\$0.94	0.00	ST01 PTA				0%	
41-05-16-400-010	2787 13 MILE RD NW	12/04/24	\$92,000	WD	03-ARM'S LENGTH	\$92,000	\$26,800	29.13	\$88,648	\$92,000	\$88,648	290.0	0.0	7.42	\$742	\$12,399	\$0.28	290.00	ST01 PTA				0%	
<b>Totals:</b>			<b>\$2,486,656</b>			<b>\$2,486,656</b>	<b>\$747,300</b>		<b>\$1,590,972</b>	<b>\$2,486,656</b>	<b>\$1,590,972</b>	<b>9,661.9</b>				<b>228.68</b>								
<b>Average per Acre @</b>	<b>\$10,000</b>						<b>Sale Ratio =&gt;</b>	<b>30.05</b>			<b>Average</b>				<b>Average</b>		<b>Average</b>					<b>Average Parcel</b>		
<b>10 Acre Equivalent:</b>		<b>Count:</b>	<b>25</b>				<b>Std. Dev. =&gt;</b>	<b>3.48</b>			<b>per FF=&gt;</b>	<b>\$257</b>			<b>per Acre=&gt;</b>	<b>\$10,874</b>	<b>per SqFt=&gt;</b>	<b>0.25</b>				<b>Size (Acres)</b>	<b>9.15</b>	

# Sparta Township 2025

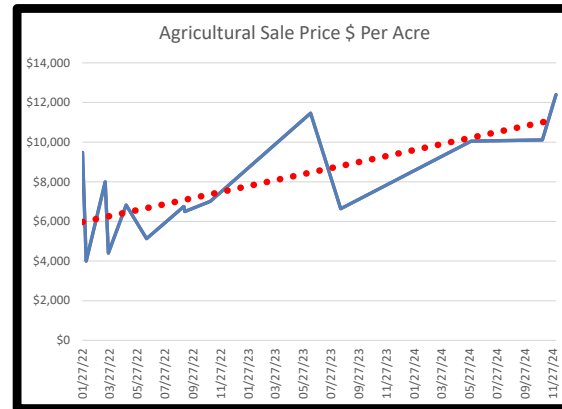
## Average Per Acre Rate

<b>Agricultural</b>	<b>Commercial</b>	<b>Industrial</b>	<b>Residential</b>
<b>\$6,600</b>	<b>\$21,000</b>	<b>\$14,300</b>	<b>\$10,000</b>



**2025  
Sparta Township  
Agricultural  
Land Sales Analysis**

Parcel Number	Street Address	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Asd. when Sold	Asd/Adj. Sale	Cur. Appraisal	Land Residual	Est. Land Value	Effic. Front	Depth	Net Acres	Dollars/FF	Dollars/Acre	Dollars/SqFt	Actual Front	ECF Area	Liber/Page	Other Parcels in Sale	
41-05-22-300-033	2255 12 MILE RD NW	01/27/22	\$570,000	WD	03-ARM'S LENGTH	\$570,000	\$186,400	32.70	\$372,744	\$570,000	\$372,744	247.0	0.0	60.12	\$2,307	\$9,481	\$0.22	247.03	ST01 PTA			
41-01-22-300-033	14974 TYRONE AVE	02/04/22	\$141,280	WD	03-ARM'S LENGTH	\$141,280	\$57,100	40.42	\$114,206	\$141,280	\$114,206	543.2	0.0	35.32	\$260	\$4,000	\$0.09	543.15	TT01 PTA			
41-01-19-200-005	15395 FRUIT RIDGE AVE	03/18/22	\$80,000	WD	03-ARM'S LENGTH	\$80,000	\$30,000	37.50	\$60,000	\$80,000	\$60,000	660.0	660.0	10.00	\$121	\$8,000	\$0.18	660.00	TT01 PTA			
41-01-30-200-033	14541 FRUIT RIDGE AVE	03/25/22	\$50,000	WD	03-ARM'S LENGTH	\$50,000	\$26,700	53.40	\$53,345	\$50,000	\$53,345	270.1	0.0	11.35	\$185	\$4,405	\$0.10	270.05	TT01 PTA			
41-01-31-100-017	4500 17 MILE RD	05/03/22	\$400,000	WD	03-ARM'S LENGTH	\$400,000	\$137,800	34.45	\$275,600	\$400,000	\$275,600	1,120.0	0.0	58.62	\$357	\$6,824	\$0.16	1,120.00	TT01 PTA		41-01-31-100-007	
41-01-18-200-011	4380 20 MILE RD	06/17/22	\$200,000	WD	03-ARM'S LENGTH	\$200,000	\$66,000	33.00	\$131,985	\$200,000	\$131,985	1,111.0	0.0	39.00	\$180	\$5,128	\$0.12	1,111.00	TT01 PTA			
41-01-19-400-020	15001 FRUIT RIDGE AVE	09/07/22	\$61,613	WD	03-ARM'S LENGTH	\$61,613	\$22,700	36.84	\$45,328	\$61,613	\$45,328	66.0	0.0	9.12	\$934	\$6,756	\$0.16	66.00	TT01 PTA			
41-01-35-200-041	13825 PAINE AVE	09/09/22	\$186,095	WD	03-ARM'S LENGTH	\$186,095	\$67,300	36.16	\$134,561	\$186,095	\$134,561	243.9	0.0	28.63	\$763	\$6,500	\$0.15	243.86	TT01 PTA			
41-01-30-151-004	14482 KENOWA AVE	11/04/22	\$250,000	WD	03-ARM'S LENGTH	\$250,000	\$80,400	32.16	\$113,975	\$250,000	\$113,975	766.3	0.0	35.66	\$326	\$7,011	\$0.16	766.27	TT01 PTA		41-01-30-300-008	
41-05-26-200-019	1104 12 MILE RD NW	06/13/23	\$872,000	WD	03-ARM'S LENGTH	\$872,000	\$205,500	23.57	\$426,160	\$872,000	\$426,160	840.0	0.0	76.10	\$1,038	\$11,459	\$0.26	840.00	ST01 PTA			
41-01-29-300-005	14200 FRUIT RIDGE AVE	08/18/23	\$265,000	WD	03-ARM'S LENGTH	\$265,000	\$103,200	38.94	\$206,335	\$265,000	\$206,335	940.0	0.0	39.91	\$282	\$6,640	\$0.15	940.00	TT01 PTA			
41-05-05-300-023	12480 FRUIT RIDGE AVE NW	05/31/24	\$450,000	WD	03-ARM'S LENGTH	\$450,000	\$130,400	28.98	\$273,861	\$450,000	\$273,861	1,735.0	0.0	44.78	\$259	\$10,049	\$0.23	1,735.00	ST01 PTA			
41-05-08-200-006	3450 15 MILE RD NW	11/04/24	\$444,000	WD	03-ARM'S LENGTH	\$444,000	\$131,700	29.66	\$276,633	\$444,000	\$276,633	1,932.0	990.0	43.91	\$230	\$10,112	\$0.23	1,932.00	ST01 20241113-0064247			
41-05-16-400-010	2787 13 MILE RD NW	12/04/24	\$92,000	WD	03-ARM'S LENGTH	\$92,000	\$26,800	29.13	\$88,648	\$92,000	\$88,648	290.0	0.0	7.42	7.42	\$12,399	\$0.28	290.00	ST01 PTA			
<b>Totals:</b>			<b>\$4,061,988</b>			<b>\$4,061,988</b>	<b>\$1,272,000</b>		<b>\$2,573,381</b>	<b>\$4,061,988</b>	<b>\$2,573,381</b>	<b>10,764.4</b>		<b>499.94</b>								
<b>Average per Acre @ 10 Acre Equivalent:</b>	<b>\$6,600</b>	<b>Count:</b>	<b>14</b>			<b>Sale Ratio =&gt; Std. Dev. =&gt;</b>	<b>31.31 7.02</b>		<b>Average per FF=&gt;</b>	<b>\$377</b>	<b>Average per Acre=&gt;</b>	<b>\$8,125</b>	<b>Average per SqFt=&gt;</b>	<b>0.19</b>	<b>Average Parcel Size (Acres)</b>	<b>35.71</b>						



## Sparta Township

### 2025 Sparta Township Agricultural Land Value Table

Sites	Percentage Of An Acre	Range	Total Value
Atypical	40%	.25 Acres <	13,600
Small	60%	> = .25 Acres < .40	20,400
Typical	75%	> = .40 Acres < .70	25,500
Large	85%	> = .70 Acres < 1	28,900

Acreage	Proportions/Iterations	Price Per Acre	Total Value
1	414%	34,000	34,000
1.5	260%	23,800	35,700
2	184%	18,800	37,600
2.5	138%	15,800	39,500
3	107%	13,700	41,100
4	82%	12,100	48,400
5	57%	10,400	52,000
7	24%	8,200	57,400
<b>10</b>	<b>Base</b>	<b>6,600</b>	<b>66,000</b>
15	0%	6,600	99,000
20	0%	6,600	132,000
25	0%	6,600	165,000
30	0%	6,600	198,000
40	0%	6,600	264,000
50	0%	6,600	330,000
100	0%	6,600	660,000

**2025  
Sparta Township  
Commercial  
Land Sales Analysis**

Parcel Number	Street Address	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Asd. when Sold	Asd/Adj.Sale	Cur. Appraisal	Land Residual	Est. Land Value	Effec. Front	Depth	Net Acres	Dollars/FF	Dollars/Acre	Dollars/SqFt	Actual Front	ECF Area	Liber/Page	Adjustments	Reason	
41-05-12-426-001	123 TOBY RD NW	04/22/22	\$45,000	WD	03-ARM'S LENGTH	\$45,000	\$24,900	55.33	\$49,777	\$45,000	\$49,777	180.0	0.0	1.51	\$250	\$29,801	\$0.68	180.00	ST01	PTA		0%	
41-05-14-353-070	223 DIVISION ST E NW	12/28/23	\$120,000	WD	03-ARM'S LENGTH	\$120,000	\$21,600	18.00	\$43,200	\$120,000	\$10,800	55.6	0.0	0.20	\$2,159	\$600,000	\$13.77	55.58	ST01	PTA		0%	
41-05-35-100-018	9050 SPARTA AVE NW	08/30/22	\$714,000	WD	03-ARM'S LENGTH	\$714,000	\$212,100	29.71	\$424,136	\$714,000	\$424,136	741.3	2589.9	44.12	\$963	\$16,183	\$0.37	741.33	ST01	PTA		0%	
41-05-35-352-010	8429 SPARTA LINE RD NW	11/07/22	\$115,000	WD	03-ARM'S LENGTH	\$115,000	\$56,200	48.87	\$112,380	\$115,000	\$112,380	420.2	0.0	2.80	\$274	\$41,071	\$0.94	420.20	ST01	PTA		0%	
41-01-28-353-008	28 N MAIN ST	11/28/23	\$45,000	WD	03-ARM'S LENGTH	\$45,000	\$27,400	60.89	\$54,850	\$45,000	\$39,800	266.0	0.0	0.51	\$169	\$88,235	\$2.03	266.00	TT01	PTA		0%	
41-01-29-451-038	339 W MUSKEGON ST	03/19/20	\$300,000	LC	ARMS LENGTH	\$300,000	\$124,800	41.60	\$249,800	\$300,000	\$249,800	482.5	0.0	6.16	\$622	\$48,701	\$1.12	\$482.50	TT01	PTA		0%	
41-01-32-228-003	6 N BALL CREEK RD	10/02/23	\$99,900	WD	03-ARM'S LENGTH	\$99,900	\$41,300	41.34	\$82,601	\$99,900	\$82,601	322.7	0.0	1.39	\$310	\$71,871	\$1.65	322.65	TT01	PTA		0%	
<b>Average per Acre @</b>		<b>Totals:</b>	<b>\$1,438,900</b>			<b>\$1,438,900</b>	<b>\$508,300</b>		<b>\$1,016,744</b>	<b>\$1,438,900</b>	<b>\$969,294</b>	<b>2,468</b>		<b>56.69</b>									
<b>10 Acre Equivalent:</b>	<b>\$21,000</b>	<b>Count:</b>	<b>7</b>				<b>Sale Ratio =&gt;</b>	<b>35.33</b>			<b>Average</b>	<b>per FF=&gt;</b>	<b>\$583</b>	<b>Average</b>	<b>per Acre=&gt;</b>	<b>\$25,382</b>	<b>Average</b>	<b>per SqFt=&gt;</b>	<b>0.58</b>	<b>Average Parcel</b>	<b>Size (Acres)</b>	<b>6.70</b>	

## Sparta Township

### 2025 Sparta Township Commercial Land Value Table

Sites	Percentage Of An Acre	Range	Total Value
Atypical	40%	.25 Acres <	43,200
Small	60%	> = .25 Acres < .40	64,800
Typical	75%	> = .40 Acres < .70	81,000
Large	85%	> = .70 Acres < 1	91,800

Acreage	Proportions/Iterations	Price Per Acre	Total Value
1	414%	108,000	108,000
1.5	260%	75,600	113,400
2	184%	59,700	119,400
2.5	138%	50,000	125,000
3	107%	43,500	130,500
4	82%	38,300	153,200
5	57%	33,000	165,000
7	24%	26,100	182,700
<b>10</b>	<b>Base</b>	<b>21,000</b>	<b>210,000</b>
15	-17%	17,500	262,500
20	-31%	14,500	290,000
25	-37%	13,300	332,500
30	-43%	12,000	360,000
40	-47%	11,200	448,000
50	-49%	10,800	540,000
100	-51%	10,300	1,030,000

**2025  
Sparta Township  
Industrial  
Land Sales Analysis**

Parcel Number	Street Address	Sale Date	Sale Price	Instr.	Terms of Sale	Adj. Sale \$	Asd. when Sold	Asd/Adj.Sale	Cur. Appraisal	Land Residual	Est. Land Value	Effec. Front	Depth	Net Acres	Dollars/FF	Dollars/Acre	Dollars/SqFt	Actual Front	ECF Area	Liber/Page	Adjustments	Reason	
41-05-12-426-001	123 TOBY RD NW	04/22/22	\$45,000	WD	03-ARM'S LENGTH	\$45,000	\$24,900	55.33	\$49,777	\$45,000	\$49,777	180.0	0.0	1.51	\$250	\$29,801	\$0.68	180.00	ST01 PTA		0%		
41-05-23-176-006	252 GARDNER ST E NW	11/23/22	\$165,000	WD	03-ARM'S LENGTH	\$165,000	\$89,700	54.36	\$204,757	\$165,000	\$165,675	374.0	0.0	11.50	\$441	\$14,348	\$0.33	374.00	ST01 PTA		0%		
41-05-23-155-018	324 UNION ST S NW	04/12/22	\$84,419	WD	03-ARM'S LENGTH	\$84,419	\$152,100	180.17	\$300,278	\$84,419	\$133,016	237.0	357.0	1.94	\$356	\$43,515	\$1.00	\$237.00	ST01 PTA		0%		
<b>Totals:</b>			<b>\$294,419</b>			<b>\$294,419</b>	<b>\$266,700</b>		<b>\$554,812</b>	<b>\$294,419</b>	<b>\$348,468</b>	<b>791.0</b>		<b>14.95</b>									
<b>Average per Acre @</b>	<b>\$14,300</b>							<b>Sale Ratio =&gt;</b>	<b>90.59</b>			<b>Average</b>		<b>Average</b>			<b>Average</b>		<b>Average</b>			<b>Average Parcel</b>	
<b>10 Acre Equivalent:</b>		<b>Count:</b>	<b>3</b>					<b>Std. Dev. =&gt;</b>	<b>88.96</b>			<b>per FF=&gt;</b>	<b>\$372</b>	<b>per Acre=&gt;</b>	<b>\$19,694</b>		<b>per SqFt=&gt;</b>	<b>0.45</b>			<b>Size (Acres)</b>	<b>0.65</b>	

## Sparta Township

### 2025 Sparta Township Industrial Land Value Table

Sites	Percentage Of An Acre	Range	Total Value
Atypical	40%	.25 Acres <	29,500
Small	60%	> = .25 Acres < .40	44,200
Typical	75%	> = .40 Acres < .70	55,200
Large	85%	> = .70 Acres < 1	62,600

Acreage	Proportions/Iterations	Price Per Acre	Total Value
1	414%	73,600	73,600
1.5	260%	51,500	77,250
2	184%	40,700	81,400
2.5	138%	34,100	85,250
3	107%	29,700	89,100
4	82%	26,100	104,400
5	57%	22,500	112,500
7	24%	17,800	124,600
<b>10</b>	<b>Base</b>	<b>14,300</b>	<b>143,000</b>
15	-17%	11,900	178,500
20	-31%	9,900	198,000
25	-37%	9,100	227,500
30	-43%	8,200	246,000
40	-47%	7,600	304,000
50	-49%	7,300	365,000
100	-51%	7,100	710,000



## Sparta Township

### 2025 Sparta Township Residential Land Value Table

Sites	Percentage Of An Acre	Range	Total Value
Atypical	40%	.25 Acres <	20,600
Small	60%	> = .25 Acres < .40	30,900
Typical	75%	> = .40 Acres < .70	38,600
Large	85%	> = .70 Acres < 1	43,700

Acreage	Proportions/Iterations	Price Per Acre	Total Value
1	414%	51,400	51,400
1.5	260%	36,000	54,000
2	184%	28,400	56,800
2.5	138%	23,800	59,500
3	107%	20,700	62,100
4	82%	18,200	72,800
5	57%	15,700	78,500
7	24%	12,400	86,800
<b>10</b>	<b>Base</b>	<b>10,000</b>	<b>100,000</b>
15	-17%	8,300	124,500
20	-31%	6,900	138,000
25	-37%	6,300	157,500
30	-43%	5,700	171,000
40	-47%	5,300	212,000
50	-49%	5,100	255,000
100	-51%	4,900	490,000